

**AN ORDINANCE BY
COMMUNITY DEVELOPMENT AND HUMAN RESOURCES COMMITTEE**

**AN ORDINANCE TO AMEND THE 2006 (TRUST FUND) BUDGET BY
TRANSFERRING APPROPRIATIONS IN THE AMOUNT OF \$35,000.00
TO ESTABLISH THE "REDEVELOPMENT LAND DISPOSITION"
PROJECT IMPLEMENTED BY THE CITY OF ATLANTA, AND FOR
OTHER PURPOSES.**

WHEREAS, the City of Atlanta ("City") is experiencing increased growth and redevelopment opportunities in in-town neighborhoods; and

WHEREAS, the City's real property inventory includes properties available for development that were acquired under the Urban Renewal, Model Cities, and Community Development Block Grant programs; and

WHEREAS, in order to dispose of these properties the City must obtain updated surveys, appraisals, legal services and other professional services; and

WHEREAS, the City's Urban Development Action Grant (UDAG) program repayments have been identified as a suitable funding source to cover the costs associated with disposition of these properties ; and

WHEREAS, past uses of the UDAG repayments have included supporting economic development activities in areas experiencing high unemployment, disinvestment, and disaster relief; and

WHEREAS, the Budget Commission of the City of Atlanta, Georgia recommends increasing the estimated receipts in the Trust Fund by **\$35,000.00**

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY ORDAINS as follows:

Section 1. That the 2006 (Trust fund) Budget, be and is amended hereby as follows:

TRANSFER FROM APPROPRIATIONS

3P02	Y12Q0275A690 7*****	Economic Development (99 forward) APPROPRIATIONS	\$35,000.00
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TRANSFER TO APPROPRIATIONS

3P02	Y46Q0404A690 7*****	2006 REDEVELOPMENT LAND DISPOSITION APPROPRIATIONS	\$35,000.00
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Section 2. The Department of Planning and Community Development is authorized to establish the Redevelopment Land Disposition account for an amount not to exceed \$35,000.00

Section 3. All ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

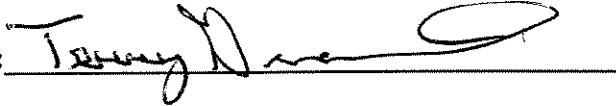
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TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature):



Contact Number:

6946

Originating Department:

Planning and Community Development

Committee(s) of Purview:

Community Development and Human Resources

Council Deadline:

5/15/06

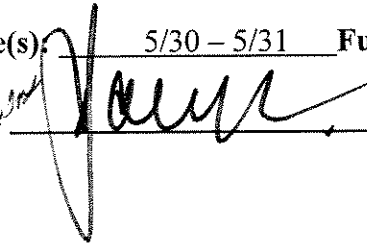
Committee Meeting Date(s):

5/30 - 5/31

Full Council Date:

6/5/06

Commissioner Signature




CAPTION

AN ORDINANCE TO AMEND THE 2006 (TRUST FUND) BUDGET BY TRANSFERRING APPROPRIATIONS IN THE AMOUNT OF \$35,000.00 TO ESTABLISH THE "REDEVELOPMENT LAND DISPOSITION" PROJECT IMPLEMENTED BY THE CITY OF ATLANTA, AND FOR OTHER PURPOSES.

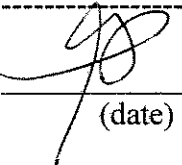
FINANCIAL IMPACT (if any):

Mayor's Staff Only

Received by Mayor's Office:

05/16/06 
(date)

Reviewed by:


(date)

Submitted to Council:

5/19/06
(date)